



### How is the SBA helping Small Business Through this Crisis

- Status of the Emergency Declaration
  - It's All Hands-On Deck at the U.S. Small Business Administration
  - We are working closely with the state to ensure Wisconsin's small businesses get the help they need to survive this crisis.
  - We have streamlined the process and expect to be able to offer Economic Injury Disaster Loans soon.
- **Again the state needs a declaration before small business owners can apply**, but they can get the paperwork together now so that when the **portal opens, they are ready to be at the front of the line!**
  - Here's what they'll need:
    - Tax Information Authorization ([IRS Form 4506T](#)) for the applicant, principals and affiliates.
    - Complete copies of the most recent Federal Income Tax Return.
    - Schedule of Liabilities ([SBA Form 2202](#)).
    - Personal Financial Statement ([SBA Form 413](#)).
    - Profit and loss statements
    - Monthly sales figures ([SBA Form 1368](#))
- Badger State small businesses need more and our partners are ready to help
  - Small businesses with SBA-backed micro-loans, 7(a) loans, and 504 loans can request deferrals of three-six months. Contact your lender for details.
  - The SBA has a great relationship with our funded resource partners that are ready to help small businesses figure out how to keep the lights on, what to do if they need to turn them off temporarily, how to get additional assistance from a variety of channels, so many things.
- For no-cost, one-on-one business **advising** regarding COVID-19 and other matters, contact SBA Resource Partners (offices may be closed, but have phone and videoconferencing abilities). Many are also moving in-person classes to webinar formats. Check their websites for the latest information. To locate one near you: <https://www.sba.gov/local-assistance>

#### Specific contacts:

- **Small Business Development Centers:** <https://business.wisconsin.edu/about/covid-19/>
- **Women's Business Centers**

- WWBIC (statewide-offices in Milwaukee, Madison, Racine, Kenosha, Appleton, Green Bay, and La Crosse): [www.wwbic.com](http://www.wwbic.com). They are moving classes online; check website for updates.
    - Western Wisconsin Women's Business Center (Independence and Eau Claire): <https://www.successfulbusiness.org/>
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  - **SCORE**- Clients can find mentors across the nation at SCORE.org .
    - Milwaukee: call our local office at (414) 297-3942  
[score.28@scorevolunteer.org](mailto:score.28@scorevolunteer.org); [counseling.28@scorevolunteer.org](mailto:counseling.28@scorevolunteer.org)
    - Madison: SCORE Madison is directing communication to our office email address: [madison.Score@scorevolunteer.org](mailto:madison.Score@scorevolunteer.org). That email is monitored daily and we respond to requests on a case-by-case basis.
  - **VBOC**- contact VBOC director Lisa Taylor at [ltaylor@wwbic.com](mailto:ltaylor@wwbic.com) or at 608-204-8909.
- If a situation occurs that will prevent small businesses with federal government **contracts** from successfully performing, they should reach out to their contracting officer and seek extensions before they receive cure notices or threats of termination. Contact Shane Mahaffy at [Darryl.mahaffy@sba.gov](mailto:Darryl.mahaffy@sba.gov).
- Stay informed by signing up for our newsletter – [sba.gov/updates](http://sba.gov/updates) and twitter @SBA\_Wisconsin

#### Other Federal and state resources

- The IRS has established a [web page](#) to help taxpayers, businesses and others affected by the coronavirus.
- The U.S. Department of Labor has [resources to help workers and employers](#) prepare for the COVID-19 virus, including use of [Family Medical Leave](#)
- New guidance outlines flexibilities that states have in administering their [unemployment insurance programs](#) to help Americans affected by coronavirus.
- Wisconsin Economic Development Corporation has announced a [grant program](#) to defray payroll and other costs for small businesses with no more than 20 employees. [More detail.](#)

#### Events

- SBA awards breakfast and National Small Business Week have been postponed with dates to be announced later.
- Reboot March 27 in Stevens Point is postponed.
- Most events are postponed or moving online. Check with the organizer/host to be sure.